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Message Text

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PAGE 01 TEGUCI 03190 080215Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 /023 W
----------058512 090022Z /64
R 071452Z JUL 78
FM AMEMBASSY TEGUCIGALPA
TO USDOC WASHDC
INFO SECSTATE WASHDC 0833

UNCLAS TEGUCIGALPA 3190

E.O. 11652: N/A
TAGS: BBSR, HO
SUBJ: WTDR/FTI: TEXTILES RIO LINDO S.A. DE C.V.

REF: USDOC 10724

1. HONDURAS

OFFICE USE: 2. 215 3. 0068800 4. 01

5. TEXTILES RIO LINDO S.A. DE C.V.

6. APARTADO POSTAL 211; COLONIA SAN JOSE, COMAYAGUELA

7. TEGUCIGALPA, D.C.

8. CONTACT: ADOLFO J. FACUSSE HANDAL

9. TITLE: GENERAL MANAGER, OTHER OFFICIALS ARE: JORGE FACUSSE BARJUM, PRESIDENT; AQUILES IZAGUIRRE, ASSISTANT MANAGER.

10. PHONE: 221280 11. TELEX: 1185 RIOLINDO HT

12. CABLE: RIOLINDO

13. ESTABL: 1963 14. EMPL: 560 15. SIZE: VERY LARGE
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16. REPUTATION: Y-EXCELLENT 17. RPT. DATE: 07/78

OFFICE USE: 18. K 19. N/A 20. X 21. N/A 22. 034M5

23A. 22115/034M MFR, DIST, EXP UNBLEACHED MUSLIN AND BLEACHED SHEETING.

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23B. 22117/034M MFR, DIST, EXP FINISHED COTTON BROAD-WOVEN
FABRICS, DYED AND PRINTED.
23C. 22812/5 IMP COMBED COTTON YARNS.
23D. 22814/5 IMP POLYESTER SPUN YARNS.
23E. 28654/5 IMP SUNTHETIC ORGANIC DYES

24. FOREIGN SALES: UNITED STATES, MEXICO, NICARAGUA, GUATEMALA AND COSTA RICA (BY VALUE).

25. FINANCIAL REFS: BANK OF AMERICA N.T. $ S.A., 2 CALLE 7 AVE., TEGUCIGALPA; BANCO ATLANTIDA, S.A., 7A. AVE. 5 CALLE, TEGUCIGALPA.

26. TRADE REFS: DOW CHEMICAL CO., 2020 DOW CENTER, MIDLAND, MICHIGAN 48640; DUPONT CO., FABRICS & FINISHES DEPT., INDUSTRIAL FABRICS DIV., ROOM 2500-2 NEMOURS BLDGS., WILMINGTON, DELAWARE 19889.

27. FOREIGN FIRMS REPRESENTED: NONE

28. POST EVALUATION: THIS FIRM OPERATES THE LARGEST TEXTILE MILL IN HONDURAS. IN 1951 THE FIRM STARTED UNDER THE NAME JORGE FACUSSE Y COMPANIA ON A SMALL SCALE AND WITH USED MACHINERY. WITH FINANCIAL SUPPORT OF CABEI AND AID, AND THE PARTICIPATION OF ADELA (LUXEMBURG) AS ONE OF THE SHAREHOLDERS (27 PERCENT) THE FIRM WAS REORGANIZED IN 1963 UNDER ITS PRESENT NAME. IT ACQUIRED MODERN NEW EQUIPMENT AND EXPANDED ITS OPERATIONS TO EXPORT TO
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MEXICO, CENTRAL AMERICAN AND THE UNITED STATES. THE FIRM HAS A BASIC CAPITAL OF FIVE MILLION DOLLARS AND FIXED ASSETS OF SEVEN MILLION DOLLARS. 1977 SALES WERE ABOUT FIVE MILLION DOLLARS. ITS CENTER OF OPERATIONS, INCLUDING MANUFACTURING FACILITY IS IN TEGUCIGALPA. IT HAS DISTRIBUTION FACILITIES IN SAN PEDRO SULA. THE FIRM'S STOCKHOLDERS ARE ADELA (27 PERCENT); JORGE FACUSSE BARJUM, GRACIELA HANDAL DE FACUSSE (JORGE FACUSSE'S EIFE), AND THEIR SONS ROBERTO, ADOLFO AND EDUARDO FACUSSE HANDAL. THE FACUSSE FAMILY OWN OTHER AFFILIATED BUSINESSES, I.E. FABRICA DE CONFECCION DE ROPA RIO LINDO, TO MANUFACTURE MEN'S AND BOYS' JEANS, TOURSERS AND JACKETS; DISTRIBUIDORA MARISCAL, WHICH DISTRIBUTES THE PRODUCTION OF THE CLOTHING FACTORY; DISTRIBUIDORA RAMEX, S.A. DE C.V., AN AGENCY FOR THE REPRESENTATION OF FOREIGN FIRMS, AND ALMACEN JORGE FACUSSE, A RETAIL OUTLET FOR THE TEXTILE MILL AND CLOTHING FACTORY. LOCAL CREDIT SOURCES REPORT SATISFAC-TORY EXPERIENCE ON LOANS IN THE LOW SEVEN FIGURES; THE FIRM'S FINANCES APPEAR SOUND AND OBLIGATIONS ARE PROMPTLY MET. THE EMBASSY CONSIDERS COMPANY AN EXCELLENT TRADE CONTACT FOR U.S. FIRMS.

29. PREP: HARRIETTE CASTILLO, APPR: MARGARET KROMHOUT.
JARAMILLO

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 07 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TEGUCI03190
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Film Number: D780281-0470
Format: TEL
From: TEGUCIGALPA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780783/aaaacsmq.tel
Line Count: 116
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2081621
Secure: OPEN
Status: NATIVE
Subject: WTDR/FTI: TEXTILES RIO LINDO S.A. DE C.V.
TAGS: BBSR, HO
To: COM
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/4a456479-c288-dd11-92da-001cc4696bcc
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